

To whom it may concern,

This is to certify that

George Popescu

was awarded the degree of MBA (Master of Business Administration)
from IMD in Lausanne, Switzerland on 13 April 2024

The Executive MBA program is organized by IMD - International Institute of Management Development - a foundation by Swiss Law under the patronage of the Canton of Vaud and an accredited university institute by the Swiss Accreditation Council. IMD holds all three of the top accreditations worldwide: from AACSB (Association to Advance Collegiate Schools of Business), EFMD EQUIS (EFMD Quality Improvement System) and AMBA (Association of MBAs). IMD has therefore achieved the highest standard of quality assurance in business education and demonstrated a sustained commitment to excellence and continuous improvement.

The medium of instruction in the IMD Executive MBA Program is English.

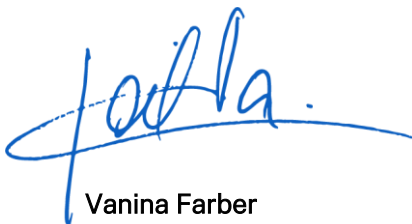
As a matter of policy, IMD does not provide transcripts of the performance of individual graduates of the Program. We confirm that IMD's EMBA program is graded and all candidates must pass all course deliverables, demonstrating a mastery of all program material.

Please find hereafter the program structure with ECTS credits. Acceptance of ECTS credits is determined by external authorities.

We trust that the above information serves as the necessary description of the IMD Executive MBA program.

Please do not hesitate to contact us should you have further questions or need additional information concerning the successful completion of the IMD EMBA program.

Yours sincerely,



Vanina Farber
Dean of the Executive MBA Program



	Course ECTS	Total ECTS
Business Foundations		
+ Foundations for Business Leadership (FBL)	8	
Advanced Management Concepts (AMC)	5	
or Global Management Foundations (GMF)	13	
Total Business Foundations		13
Mastery Stage		
Strategy	5	
Marketing/Customer Insights	5	
Cultural Transformation	3	
Leadership	9	
Finance	5	
Artificial Intelligence	3	
Discovery Modules		
Entrepreneurship Discovery Expedition: from ideas to execution	4	
Discovery Expedition: Innovation	3	
Discovery Expedition: Emerging Markets	3	
In Context		
Integrated Case Project	6	
Crisis Management Simulation	1	
Total Mastery Stage		47
Total ECTS Credits		60